



The Royal Bank of Canada discusses successes and hardships at 2020 AGM

For Immediate Release

TORONTO, April 08, 2020- The Royal Bank of Canada (RBC) held their 151st Annual General Meeting today discussing accomplishments and challenges the company and their clients have faced in the year 2019 and as of 2020.

One of the company's most notable successes in 2019 was securing a position on the Refinitiv's global "Top 25 Most Diverse and Inclusive Companies", ranking third on the list as one of Canada's Best Workplaces shining bright out of 7000 competitors.

RBC grew profitability by generating \$13 billion from among in earnings in the year 2019, delivering a premium Return of Equity under 17 per cent. Bank profits were successfully returned to shareholders at a percentage of 55. Quarter one earnings of 2020 climbed up by 11 per cent, accumulating to \$3.5 billion, increasing dividends to \$1.08 dollars per share.

One of the many business targets of RBC, was to reach a \$100 billion in sustainable finance by the year 2025. David McKay, RBC's fellow CEO, stated that " We're on track to meet this goal, having contributed approximately \$26 billion to sustainable finance in 2019".

Sharing the challenges the year has presented to everyone around,as lives have been lost and families have been compromised, RBC ensured clients everywhere they have their unconditional support. As the company has taken steps to help businesses and individuals during these unprecedented times, reducing interest charges by 50 per cent and waiving off 250,000 payment deferrals.

Aiding the community in many other ways, the company has taken a step to support programs by donating \$4 million to local charities in Ontario. Knowing the impact COVID-19 has had on

individuals, especially students, McKay announced that, “RBC looks forward to welcome close to 1400 summer students and providing them a meaningful work experience.”

Ending the meeting by sharing a touching story of a flower greenhouse owner struggling with sales during the pandemic, McKay stated the company’s Account Manager, Matt Mahler, arranged a purchase of 50 floral bouquets and distributed them to communities all around. Sharing the message of hope that, “we are all in this together”.

About The Royal Bank of Canada

The Royal Bank of Canada (RBC) is a Canadian multinational financial services company and the largest bank in Canada by market capitalization. The bank serves over 16 million clients and has 86,000+ employees worldwide. RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a range of clients, including individuals and small businesses.

SOURCE RBC Inc.

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For a personal interview with David. I. McKay or further information regarding RBC, please contact:

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Time Objectives

- Reach 500,000 media impressions by May 1st, 2020 on popular news papers/channels
- Get 50 new RBC clients by May 1st, 2020
- Be on the front page of BNN Bloomberg
- Switch 30 transfer clients from other competitors to RBC banking

RBC being one of Canada's largest and trusting banks, news channels and papers such as Toronto Star, CTV, CBC and Globe and Mail would mention this story in their papers or on live TV drawing in potential clients. As the news release attracts the interest of pure financial information and touching stories for everyday news.

Home Reporting

For our home reporter, we have chosen Alicja Siekierska, a senior reporter at Yahoo Finance Canada. With Alicja's past experience with working at Financial Post, Toronto Star and Globe and Mail, she will be a strong asset to our team. Alicja can share key news with Canadians as she is trustworthy, having a good reputation and a loyal audience.

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